



ESG Policy Statement

At CAIM, we believe ESG factors have financial impact on corporate performance, and that integrating these factors into portfolio management can mitigate risk and add value. We believe sustainable investing is simply a better, smarter way to invest.

The following is an outline of our ESG Policy:

CAIM has partnered with MSCI ESG research for scoring and in-depth company analysis. We combine this research with our proprietary screening process. This combines strong financial fundamentals with companies that are committed to upholding positive ESG principles. As a result, our overall portfolio has well above average MSCI ESG ratings

After our fundamental financial analysis, we further evaluate companies on their ESG profiles.

Criteria we focus on include:

- Company Commitment to ESG Principles
- Analysis of Environmental, Social & Governance individual scores
- Direction & Magnitude of Score Changes
- Contribution to Profitability and potential for Dividend Growth
- Visibility on Environmental & Carbon Footprint improvements
- Any improvements in Social, Employee & Diversity measures
- Focus on Governance for best ESG and shareholder outcomes

We attempt to predict positive or negative changes in scores in our stock selection process to help drive our purchase and sale decisions.

Then Investment Committee meets regularly to discuss the ESG integration of our companies. On a quarterly basis, we assess management's commitment to their goals through earnings calls, analyst events and special events by companies dedicated to their ESG alignment.

CAIM is proud to be a **UNPRI Signatory**, a network of investors committed to investing responsibly and supporting a sustainable global financial system. Our status as a PRI signatory underscores our commitment to incorporating ESG factors into the investment decision-making process and to furthering our active ownership efforts.